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THE PRESIDENT HAS SEEN

CHARLES G. BLUHDORN

ONE GULF + WESTERN PLAZA NEW YORK, N. Y. 10023

333-4300

November 3, 1976

Dear Mr. President:

You stood ten feet tall in defeat and seeing your conduct under these difficult circumstances made me feel proud to be an American.

You have piven credibility to our system and you will surely go down in hostory as a man who restored faith in our great country.

Waenly,