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FOR IMMEDIATE RELEASE

December 15, 1976

Office of the White House Press Secretary

THE WHITE HOUSE

STATEMENT BY THE PRESS SECRETARY

The United States is very pleased with the economic program presented today by the British Government and with the agreement reached between Britain and the International Monetary Fund.

The President has consistently been a strong supporter of the United Kingdom's efforts to achieve stable economic recovery and of the courageous actions the British Government is taking in this direction. The measures announced today and the agreement reached between Britain and the International Monetary Fund are major steps toward a stronger and more stable British economy, which is important both to the British people and to the entire world.

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