FOR IMMEDIATE RELEASE

OCTOBER 25, 1976

Office of the White House Press Secretary

THE WHITE HOUSE

EXECUTIVE ORDER

AUTHORIZING DELEGATION OF AUTHORITY TO THE SECRETARY OF THE TREASURY WITH RESPECT TO THE NORTHERN MARIANA ISLANDS

By virtue of the authority vested in me by the Act of June 30, 1954, as amended (48 U.S.C. 1681), and as President of the United States of America, Section 2 of Executive Order No. 11021 of May 7, 1962, is amended by deleting the period at the end of Section 2 and by adding the following:

", except that the Secretary may, with the approval of the Secretary of the Treasury, delegate to the Secretary of the Treasury so much of this authority as is necessary to effectuate the purposes of Section 606(a) of the Covenant to Establish a Commonwealth of the Northern Mariana Islands in Political Union with the United States of America (Public Law 94-241, 90 Stat. 263, 48 U.S.C. 1681 note), which authority is to be exercised in such manner as shall be agreed upon by the Secretary of the Interior and the Secretary of the Treasury.".

GERALD R. FORD

THE WHITE HOUSE, October 25, 1976

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