July 15, 1976

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President and Chancellor Schmidt met for 90 minutes this morning fol-
lowing the South Grounds arrival ceremony. FRG Foreign Minister Genscher,
Dr. Jurgen Ruhfus, Deputy Assistant Secretary of the Federal Chancellery,
Secretary of State Kissinger and Assistant to the President for National Security
Affairs Brent Scowcroft participated in this morning's meeting.

At the outset of the meeting, their eighth in 20 months, the President and the
Chancellor agreed that close and continuing consultations between the United
States and the Federal Republic since 1974 have contributed importantly to
our excellent bilateral relations and to economic recovery, a stronger Atlantic
Alliance and a more stable peace.

The President and the Chancellor devoted attention this morning to international
economic developments, focusing in particular on the positive results of the
recent economic summit meeting in Puerto Rico. In this connection, they dis-
cussed progress in implementing agreements reached there to maintain growth
without generating new inflation, to improve cooperation on international econ-
omic problems, and to advance the dialogue between the developed and develop-
ing nations. In this regard the Chancellor informed the President of the results
of the recent summit of the European Communities.

This morning's meeting included a review of issues of current importance to
the Atlantic Alliance. The President and the Chancellor also exchanged views
on developments in East-West relations including SALT.

The President expressed the gratitude of the American people for the many
generous gifts and contributions of the Federal Republic in commemoration
of our Bicentennial, including the Einstein Spacearium at the Air and Space
Museum -- which Chancellor Schmidt will inaugurate this afternoon.

The President and the Chancellor will meet again tomorrow morning.

The President will give a State Dinner for Chancellor Schmidt this evening
in the White House.

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