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WHITE HOUSE

WASHINGTON

January 19, 1977

Dear Alan:

I have your letter, and it is with appreciation for your contributions to this Administration and to our Nation that I accept your resignation as Chairman of the Council of Economic Advisers, effective January 20, 1977, as you requested.

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During my time in office, we have faced unprecedented challenges to the well-being of our economy. I firmly believe that a large measure of the success we have achieved can be directly attributed to your invaluable expertise and your wise, patient counsel.

Throughout the past two and one-half years, your integrity, ability, and insights have deeply impressed all who have known you. I am certain that in the years ahead you will be able to look back with great pride on your many outstanding accomplishments as Chairman of the Council.

I am happy to have this opportunity to express to you my personal gratitude and that of the American people for the fine job you have done. As you prepare to return to private life, you may be sure that you take with you my very best wishes for every future success and happiness.

Warmest personal regards,

The Honorable Alan Greenspan ? S. Alac works are inequality. The White House
Washington, D. C. 20500

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