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THE WHITE HOUSE WASHINGTON

Bill Armyor Landon Rephy. Dear Bill:

It is with a deep sense of personal regret that I accept your resignation as a member of the Federal Power Commission, effective December 1, 1975. You and I go back a long way as fellow Congressmen and friends, and I will sincerely miss you when you leave Washington.

During your tenure on the Commission, the Nation for the first time focused on the magnitude and potential impact of the growing energy shortage. Your contributions to the work of the Commission during this critical time are well known.

While a member of the Commission, you authored more than a dozen opinions, including the first opinion by the Commission on a coal gasification application. Since you joined the FPC, the Commission's natural gas pricing policy has evolved from the Area Rate concept to a more realistic pricing mechanism as embodied in the issuance of the National Rate last year, a truly landmark decision.

You have served the Commission in an outstanding fashion and for this the country owes you a great debt of gratitude. I truly hope that a more leisurely private life will help you regain your health.

Betty joins me in wishing Elsie and you the very best for the years ahead.

Warmest personal regards,

The Honorabic William L. Springer Commissioner Federal Power Commission Washington, D. C. 20426

GRF:FPC:JHH:bear:aby