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#### THE WHITE HOUSE

ACTION

WASHINGTON

March 20, 1975

MEMORANDUM FOR

THE PRESIDENT

FROM:

JIM CANNON

SUBJECT:

Executive Order

At the request of the White House Personnel Office, OMB has prepared for your consideration the attached proposed Executive Order entitled "Exemption of Walter C. Sauer from Mandatory Retirement."

Walter Sauer, First Vice President and Vice Chairman of the Export-Import Bank became 70 years of age on March 5, 1975 and will become subject to mandatory retirement on March 31 unless exempted by Executive Order. The proposed Executive Order exempts Mr. Sauer from mandatory retirement until March 31, 1976.

OMB, Max Friedersdorf, Phil Buchen (Lazarus) and Bill Walker recommend approval of the Executive Order which has been cleared by Paul Theis.

#### RECOMMENDATION

That you sign the Executive Order at Tab A.

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#### EXECUTIVE ORDER

# EXEMPTION OF WALTER C. SAUER FROM MANDATORY RETIREMENT

Walter C. Sauer, First Vice President and
Vice Chairman, Export-Import Bank of the United States,
will become subject to mandatory retirement for age
as of March 31, 1975, under the provisions of Section 8335
of Title 5 of the United States Code unless exempted by
Executive order.

In my judgment, the public interest requires that Walter C. Sauer be exempted from such mandatory retirement.

NOW, THEREFORE, by virtue of the authority vested in me by subsection (c) of Section 8335 of Title 5 of the United States Code, I hereby exempt Walter C. Sauer from mandatory retirement until March 31, 1976.

Lend R. Fol

THE WHITE HOUSE,

#### THE WHITE HOUSE

#### WASHINGTON

March 27, 1975

## ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR:

BILL WALKER

FROM:

JERRY H. JONES

The attached Executive Order was signed by the President and returned in the outbox with the following notation:

-- Last time. I don't like these.

cc: Don Rumsfeld
James Lynn
James Cannon
Bob Linder