



Gerald R. Ford Presidential Library and Museum

www.fordlibrarymuseum.gov

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Press Release

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U OF M ALUM – WILLIAM SEIDMAN TO DISCUSS U.S. ECONOMY

Ann Arbor, Mich... **Join William Seidman as he answers the question, *The U.S. Economy...What's Next?* Mr. Seidman's lecture will be held at the Gerald R. Ford Presidential Library on Wednesday, April 22, 2009 at 7:30 p.m. There is no charge for this event, it is open seating, and a reception will follow.**

L. William Seidman, age 87, is the chief commentator on NBC cable network's CNBC and publisher of *Bank Director* magazine. Mr. Seidman also serves on the boards of National Motor Bank, (formerly GMAC Bank), Capmark (formerly GMAC Commercial Mortgage), Par Pharmaceutical Companies, Inc. (NYSE), Amstore, Inc. and LML Payments. He joined SecondMarket in 2008 as a Senior Advisor. From 1985 to 1991, Mr. Seidman served as the Chairman of the Federal Deposit Insurance Corporation under Presidents Reagan and Bush. He became the Chairman of the Resolution Trust Corporation in 1989 and served in that capacity until 1991. Prior to that, Mr. Seidman served as President Reagan's co-chair of the White House Conference on Productivity, President Ford's Assistant of Economic Affairs and a member of the Arizona Governor's Commission on Interstate Banking. A former dean of Arizona State's College of Business, Mr. Seidman holds an A.B. from Dartmouth (Phi Beta Kappa), an LL.B. from Harvard Law School and a M.B.A. (with honors) from the University of Michigan. He served in World War II on a destroyer and was awarded a bronze star.



Following the lecture, guests can view the Ford Library's feature exhibit, *Economy in Crisis, 1974 – 75*. Economic crises on an international scale are not new, and President Ford inherited a tough one in 1974. *Economy in Crisis* shows how he attacked a witch's brew of inflation, recession, budget deficits, and oil supply worries.

The Gerald R. Ford Presidential Library is open 8:45 a.m. - 4:45 p.m. Monday-Friday and is closed on Federal Holidays. The Ford Library is located at 1000 Beal Avenue on the North Campus of the University of Michigan. Admission and Parking are free. For information please call (734) 205-0555 or visit us on the web at www.fordlibrarymuseum.gov.

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