THE WHITE HOUSE

WASHINGTON

MEMORANDUM OF CONVERSATION

PARTICIPANTS:

See Attached List

DATE, TIME,

AND PLACE:

September 8, 1975; 4:15 p.m. - 4:40 p.m.

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The Cabinet Room

SUBJECT:

Presidential Meeting with the Delegation of the

China Council for the Promotion of International

Trade

Before the meeting began, as the press was taking photographs, the <u>President</u> exchanged a few words with Mr. Hauge on the financial problems facing New York City.

<u>The President</u>: Let me extend a warm welcome and regards to the delegation from the China Council for the Promotion of International Trade on behalf of myself and the American people.

Mr. Li: Thank you.

<u>The President</u>: I am very pleased to have this opportunity to meet with your delegation. Your visit is very helpful in contributing to the normalization of relations between our two countries. Of course, we want normalization to continue based on the Shanghai Communique of 1972.

I am very pleased to see the growth in trade that has come with better relations between our two countries -- of greater trade from the United States to China, and from China to the United States. Of course, we do recognize that this trade relationship is predicated on respect for sovereignty, equality, and mutual benefit.

I recall with great pleasure the trip that I had to the People's Republic of China in 1972. Congressman Boggs and myself spent ten days in your country. I do hope you will extend to Chairman Mao and to Premier Chou En-lai my very best wishes. I was very glad for the opportunity to have met with the Premier and other leaders during my visit to China.

I understand that following this meeting you and the delegation will tour the White House, and that subsequently you have a tour of the United States of approximately 18 days.

I am grateful to Mr. Hewitt and Mr. Phillips, and others of you for taking the leadership in stimulating the trading relationship between China and the United States.

I believe you will find on your trip a warm welcome from the American people. After your trip through major parts of our country, you will understand the warmth of the American people for the Chinese people.

Mr. Li: Thank you. This is the third day of our arrival in this country. We are most privileged to be received by Your Excellency. On behalf of all members of the delegation of the China Council for the Promotion of International Trade, I extend you our thanks on behalf of the delegation. You asked me to convey your regards to Chairman Mao and Premier Chou En-lai. I will take these back with me, and also express thanks to you.

When we recall our trading relationship, after the signing of the Shanghai Communique in 1972, trade relations between our two countries have been developing. In actual volume, this trade is sometimes big and sometimes smaller, but this is normal.

We come to your esteemed country with the feeling that we will develop trade further.

I want to also take the opportunity to thank our friends of the National Council for U.S.- China Trade for arranging this wonderful itinerary for us. Already this morning we had an opportunity to exchange views on various matters of mutual interest.

I am sure that our visit will increase mutual understanding and friendship, and also help to develop trade.

The President: I am hoping to visit your country later this year. I look forward to the opportunity to meet with Chairman Mao and the Premier, but also to visiting your country as well.

Mr. Li: I am convinced that the visit of Your Excellency will be successful.

The President: During my trip to China I had a wonderful visit to Liaoning Province, to Shenyang, Anshan, and also to Canton. It was a great visit,

not only for the background it gave me on your country, but also for the warm reception of the people.

Would anyone on the American side like to say something?

Mr. Hewitt: Thank you, Mr. President. Our organization has been in existence for two years now. In November, 1973 a number of us here had the privilege of visiting the People's Republic of China. As you know our group -- the National U.S.- China Trade Council -- is a private trade council, not a governmental organization. We are working with the China Council for the Promotion of International Trade to do just that, to promote trade between our two countries.

We share your view, Mr. President, that the development of trade helps the development of relations between our two countries. On behalf of the Council let me express appreciation for your having taken the time to meet with the delegation from the China Council for the Promotion of International Trade, and with us. Our meeting with you, and with Secretary Kissinger, gives us an enormous boost for the efforts we are undertaking.

Although each of us here represent certain companies, banks, or law firms, in a very real sense we represent American industries, financial firms and law firms as a whole. We are not working for the benefit of any particular firm or group.

It is our hope that our talks today and tomorrow will facilitate and help promote trade exchanges and exhibitions between our two countries. This can be accomplished if our two organizations work together.

The President (to Huang Chen): Mr. Ambassador, would you like to add something?

Ambassador Huang: Thank you, Mr. President, for taking the time to meet with the delegation from the China Council for the Promotion of International Trade.

(At this point the meeting adjourned.)



Presidential Meeting with the Delegation of the China Council for the Promotion of International Trade from the People's Republic of China

Participants

U.S. Government

The President

Henry A. Kissinger, Secretary of State

Brent Scowcroft, Lt. General, USAF, Deputy Assistant to the President for National Security Affairs

Philip C. Habib, Assistant Secretary of State for East Asian and Pacific Affairs

George Bush, Chief of the United States Liaison Office in Peking Richard H. Solomon, Senior Staff Member, National Security Council

China Council for the Promotion of International Trade Delegation

Li Chuan, Leader
Tien Kuang-tao, Deputy Leader
Cheng Chi-hsien
Han Piao
Kao Feng
Ho Chi
Liu Shao-shan
Yeh Chung-chi
Han Li-fu
Wang Ken-liang

PRC Liaison Office Officials

Huang Chen, Chief of the PRC Liaison Office in Washington Tsien Ta-yung, Political Counselor Shen Jo-yun, Interpreter for the Ambassador Huang Wen-chun, Interpreter for the Delegation

National Council for U.S.- China Trade Officials

William A. Hewitt, Chairman of the Board Christopher Phillips, President George Driscoll, Vice President Eugene Theroux, former Vice President Donald C. Burnham William B. Graham Gabriel Hauge Joseph T. Kenneally Kurt E. Reinsberg Walter Sterling Surrey James Bish



NATIONAL SECURITY COUNCIL

ACTION

September 9, 1975

MEMORANDUM FOR GENERAL/SCOWO

FROM:

Richard H. Solomon

SUBJECT:

Memorandum of Conversation of the President's Meeting with the China Council for the Promotion of International Trade, September 8, 1975

The President met with the China Council for the Promotion of International Trade from the People's Republic of China on September 8, 1975 at 4:15 p.m. Attached at Tab A is a memorandum of conversation covering that meeting.

RECOMMENDATION:

That you forward the memorandum of conversation at Tab A for the President's files.

Approve

Disapprove

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