MEMORANDUM

[Nov. 18 !, 1976]

## THE WHITE HOUSE

SECRET/NODIS/XGDS

WASHINGTON

MEMORANDUM OF CONVERSATION

PARTICIPANTS:	President Ford Dr. Henry A. Kissinger, Secretary of State Brent Scowcroft, Assistant to the President for National Security Affairs
DATE & TIME:	November or December, 1976
PLACE:	The Oval Office

<u>Kissinger</u>: I would make a strong pitch on your papers. I would not have Phil in charge. It may be going great but I would move them and ask questions later.

President: I will look into it. As far as I know, it is going fine.

Extended discussion on the above.

<u>Kissinger</u>: I have two things. One is the Angola vote in the UN. I recommend we abstain, with a strong statement, but noting the unanimous recommendation of the OAU.

President: I agree.

Kissinger: I will tell Scranton.

The other question is cognac. You made a decision yesterday on the tariff on cognac. This is a fight between Dent and the French. I question whether you want a fight with the French in your last weeks. It will make an impression in France and maybe some nasty statements. I would reject the solution and keep on with the negotiation.

President: I took the middle position. Is it a big deal?

<u>Kissinger</u>: It's an emotional one. You might mention it at 11:15. It might cut off coultry exports, which it is designed to help.

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On the British thing, they have come half way. They are willing to agree to the IMF conditions, but they want a simultaneous safety net for the sterling balances. I would lean in that direction.

President: My indication is to be sympathetic, but it will be tough if Arthur is implacable.

<u>Scowcroft</u>: Burns will be opposed, but I think he will not be inflexible. It is my impression that he will accept a political override of his economic concerns.

/More discussion/

<u>Kissinger</u>: Let me bring you up on OPEC. <u>Discussed leak of comment</u> yesterday.

I called in the Saudi and Iranian Ambassador. The Saudi was sympathetic but the Iranian was a bit belligerent. We have weighed in with our European allies. I think a public mission would be counterproductive. So do the two Ambassadors and our own Ambassadors. Schmidt has already said he could absorb 15%. The Saudis said they might have to accept 5%.



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