

MEMORANDUM

THE WHITE HOUSE

WASHINGTON

SECRET/NODIS

MEMORANDUM OF CONVERSATION

PARTICIPANTS: President Ford
 Dr. Henry A. Kissinger, Secretary of State and
 Assistant to the President for National Security
 Affairs
 Frank G. Zarb, Administrator, Federal Energy
 Administration
 Alan Greenspan, Chairman, Council of Economic
 Advisors
 Lt. General Brent Scowcroft, Deputy Assistant to
 the President for National Security Affairs

DATE AND TIME: Friday, August 8, 1975
 10:40 a.m.

PLACE: The White House

SUBJECT: Iranian Oil Deal

Kissinger: I am afraid if you consult these people and they disagree and you send Robinson anyway, they will be mad.

Zarb: But he will bring back an ad referendum paper, so I think we could delay until next week when he returns.

Kissinger: It is a management issue; I really don't care.

Greenspan: I am concerned. If they are in it, there won't be second-guessing.

President: I think we could tell Simon that it's a protection against an embargo.

Kissinger: If we get a Middle East agreement we can sell it to Congress as insurance for Israeli oil supply. It also is the first time an OPEC country has sold its surplus.

DECLASSIFIED

E.O. 12958, SEC. 3.5

NSC MEMO, 11/24/08, STATE DEPT. GUIDELINES, State Dept. - no 3/10/04
 BY: lch, NARA, DATE 5/24/04

SECRET/NODIS



CLASSIFIED BY HENRY A. KISSINGER

EXEMPT FROM GENERAL DECLASSIFICATION

SCHEDULE OF EXECUTIVE ORDER 11652

EXEMPTION CATEGORY 5 (b) (3)

AUTOMATICALLY DECLASSIFIED ON Imp. to Det.

President: How do we package our announcement with the other things going on, like decontrol, and so on?

Greenspan: Let us think about that.

Kissinger: I am a bit uneasy about packaging it with domestic issues.

Greenspan: I am inclined to agree.

Kissinger: I think we can make it very positive if we announce it right.

President: I am concerned to get the best possible time to announce it.

Greenspan: I am worried about what Simon might do with the press if it is done without him being consulted.

Kissinger: Yes. He could even say this is what you get when you are tough. Bill should keep a low profile but defend it.

President: I think the way to justify how I handled it is to say I spoke to the Shah about how to protect against an embargo and discussions have been in that context.

Let's wait until Robinson gets back.



Thursday - who is all hammering - Tell Roosevelt Hall using
Burdette for help

-NSM on med-

✓ P/K/Zach/Greenman

8 Aug 75 (following HAK's 9:30 a.m. meeting)

K I am afraid if you consult these people and they disagree and you send Robinson, ~~they~~ anyway, they will be used

Zach But he will bring back an ad referendum people, so I think we could delay til next wk when he returns

K It is a urgent issue; I really don't care.

Greenman I am concerned if they are in it, there must be second

P ~~How can~~ I think we could tell Simon it is a protection against an embargo.

K ~~to~~ If we get NE agreement we can sell it to Conq as insurance for F oil supply. It also is - 1st time Opec country has sold its surplus.

P How do we package an agreement w/c other things going on, like decontrol, etc.

G ~~Let~~ let nothing about that

K I a bit uneasy about packaging it w/ domestic issues

G I am inclined to agree

K I think we can make it very positive if we announce it right.

P I am concerned to get a best pay time to announce it.

G I worried about what Simon might do w/c press if it does not turn being consulted

K Yes. He could even say this is what you get when you are tough. Bill should keep a low profile but dependent.

P I think a way to justify show I should it is to say I spoke to show about how to protect against an



envelopes & documents have been in that context.
(missed something)
P lets wait until Robinson gets back.

