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## THE WHITE HOUSE

WASHINGTON

## CONFIDENTIAL

## MEMORANDUM OF CONVERSATION

PARTICIPANTS:

President Gerald R. Ford

Governor Linwood Holton, Assistant Secretary

of State for Congressional Relations

DATE AND TIME:

Monday - December 2, 1974

12:42 - 12:55 p.m.

PLACE:

The Oval Office
The White House

President: It is good to see you.

Gov. Holton: Very nice to see you, Mr. President.

President: It's been a lousy two days.

Gov. Holton: Very bad. I have had a few days off. When Congress is out and Henry is away, there isn't much to do.

How is Mrs. Ford?

President: Fine. She's trying to do too much and it gives her setbacks.

What are they doing in Bill Wampler's district?

Gov. Holton: They will run someone against him but we don't anticipate any problems.

President: We did well in Virginia except around Washington.

Gov. Holton: I just wanted, in effect, to say good-bye, and I regret that.

<u>President:</u> I heard that. I didn't know why your're going. If you were unhappy....

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TOP SECRET - XGDS (3)
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Gov. Holton: Not at all. If you wanted me in the Cabinet, I would stay, but otherwise I can't afford to lose the chance in private practice. You will lose a lot of people this way. My salary is only 40% of what I have been offered. I talked to Wayne Hays about this problem. He says it has to be done from here.

<u>President:</u> I want to talk to the Leadership. I have talked to Tip [O'Neill] about it. We agreed to talk to see if the political environment was such that we could work together. For either one of us to propose it and the other not to follow it up could be bad. The judiciary is in just as bad shape.

Gov. Holton: A medium lawyer in Roanoke is getting \$75-\$100,000. A lot of people are talking of retirement. They can take it and do something else.

Don't you think your best time is now?

<u>President:</u> Pragmatically, yes, but not from the public viewpoint. If action could be taken but deferred twelve months.... or a cost of living clause for everyone.

Gov. Holton: Hays offered to help if you wanted to move.

[They chatted briefly about local Virginia politics]

President: We have got to start rebuilding the Governors.

Gov. Holton: When I started, there were 32 of us. If we get too many on the far right, we'll get sacked.

P/ Holton 2 Dic 74 P Good to see you H Vermente see you how! I have zidny & Ving bod. Ihave bala for day off. When Congont of Ramay then won't much to de. What they day in Bill Womeyers don't? It Thong will sum sommen against him hot don't antherjots any purts. I WI and well in Va except around Wash. I have that Dight how why if you were # trotatall. If you would me in a Cabinet Iwould, but otherwise I count offent to loca chance in prices pratue. you will be a lot of jugk this way they salang only 40% what I hem offered. hust be done from his P & mont to tolk to leadership. Teller 18 Tip, we again It talk I see if god environment was suchan carld week treether - fauther to propose &c it in just as bad shops. i in just a bad shape. H. a weeking lowery in Rombe airs getting 75-100, one Don't you thing furtherment. I hay contake it P Programmably, you, but not form propries wrongent. A action could be taken but defined it was. Dick a cost of thing close prevented to more.

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