

MEMORANDUM OF CONVERSATION

PARTICIPANTS: Cabinet Meeting

DATE AND TIME: Wednesday, October 30, 1974
11:00 a.m. [Scheduled for 1 hour]

PLACE: The Cabinet Room

President: We have a lot of business so let's get right at it.

Ash: Personnel items and reclaims are still going on.

Recissions and reductions to get under \$300 billion are under advisement by the President.

President: Inflation is still ranked by the people as the most serious problem we have.

Every Department has the responsibility to know what its out of the ball game is. I expect each to carry out its part of the program. Butz first.

Butz: [Talked about restrictive support legislation.]

Dent: Trying to get out the word on energy conservation.

[Much discussion of Jones Act and National Security waiver.]

Lynn: Trying to get a consensus on improving our long term approach to credit.

Morton: Deep watu' ports looks okay. Strip mining is tougher.

Navy Petroleum Reserves #1 and #4. We are trying to get together a proposal for you.

[Issue between DOD and Interior on how to explore #4.]



Hebert is being very tough.

President: We ought to be able to talk Hebert into something on #1,
even if we have to earmark funds.

Morton: Oil shale -- will have evaluation by January.

Justice (Silberman)

Brennan:



Cabinet Mtg 30 Oct.

P Short of business so lets get right at it.

Ash Personnel items + relations still going over.

Recessions + relations to get under \$200 bil
are being discussed under advisement
by C. Pass.

P Inflation is still ranked by people as a most
serious problem we have.

Every Dept has exp'ts know what ^{its} part of a bill

part of a bill, but first.
Dwight (Talked about restrictive support legis.)

Dept Trying to get onto covered on energy conservation

(Much discussion of Jones Act & Natl Security issues)

Levyon Trying to get a consensus on improving our long term
approach to credit

Morton Deepwater ports looks OK. Strip mining is tougher.

Wavy Pet Recons #1 & #4. We trying to get together a
proposal for you.

(Some let DOD + Justice on how to replace #4)

Helbert is being very tough

P We ought to be able to talk Helbert into something on #1,
even if we have to ~~cancel~~ earmark funds.

Morton Oil Shale - will have eval by Jan

Justice (Sullivan)

Brewer

