See cover file

Not worth doing
MEMORANDUM OF CONVERSATION

PARTICIPANTS: Cabinet Meeting

DATE AND TIME: Wednesday, October 30, 1974
11:00 a.m. [Scheduled for 1 hour]

PLACE: The Cabinet Room

President: We have a lot of business so let's get right at it.
Ash: Personnel items and reclamas are still going on.

Recessions and reductions to get under $300 billion are under
advisement by the President.

President: Inflation is still ranked by the people as the most serious
problem we have.

Every Department has the responsibility to know what its out of
the ball game is. I expect each to carry out its part of the program.

Butz first.

Butz: [Talked about restrictive support legislation.]

Dent: Trying to get out the word on energy conservation.

[Much discussion of Jones Act and National Security waiver.]

Lynn: Trying to get a consensus on improving our long term approach to
credit.

Morton: Deep ports looks okay. Strip mining is tougher.

Navy Petroleum Reserves #1 and #4. We are trying to get together a
proposal for you.

[Issue between DOD and Interior on how to explore #4.]
Hebert is being very tough.

President: We ought to be able to talk Hebert into something on #1, even if we have to earmark funds.

Morton: Oil shale -- will have evaluation by January.

Justice (Silverman)

Brennan:
Cabinet Mtg 28 Oct.

P, shut of business to get right at it.
The current situation all means still pending.

Revisions + revisions to get something 3rd
are being developed under advisement
by 3rd body.

P absorption is still wanted by people as needed.

Energy Dept has gone to become actual part of the
policy in D Congo now.

P to consider.

Don't trying to get onto another energy generator

(look into major of power across)

Lynn trying to get a power source启用 one long term
approach to effort.

Morton Energovator put in place, ok. Staying moving is tough.

We, Pet Marine #4 & 5, are trying to get together a

future plan.

(From bud & if it works on how to apply #4)

Activity being very tough.

I owe lunch to Harold until mid-

even. We have to cancel or send lunch.

Water Old Shah - will have sent by Jan

[Signature]

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