

MEMORANDUM

THE WHITE HOUSE
WASHINGTON

CONFIDENTIAL/NODIS

MEMORANDUM OF CONVERSATION

PARTICIPANTS: President Ford
Ambassador Marcel Cadieux of Canada
Lt. General Brent Scowcroft, Deputy Assistant
to the President for National Security Affairs

DATE AND TIME: Tuesday, October 15, 1974
12:05 - 12:30 p.m.

PLACE: The Oval Office
The White House

[There was small talk before the press during the presentation of the medals.]

President: How is the Prime Minister?

Cadieux: He is very well. Between elections he was in a very difficult position.

President: Yes. Like Wilson.

Cadieux: It is much more comfortable now.

Your moves on inflation are being watched with interest.

President: We tried to tailor them so they wouldn't be solely oriented to the US but to the world. There has been a good reception -- but also some criticism.

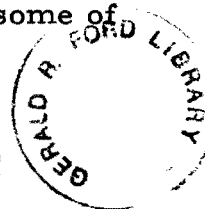
Cadieux: When you benefit, we do automatically. We are pleased that you have taken these non-inflationary moves.

President: We had double-digit inflation and interest rates were exceptionally high. We didn't want a recession so we didn't want to make it too deflationary, and yet it couldn't be too stimulating. So we think we hit it about right.

Cadieux: The opposition will ask us why we haven't taken action on some of your programs. But we think it was very helpful.

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~~TOP SECRET~~ - XGDS (3)
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WHC MEMO. 11/21/08, STATE DEPT. GUIDELINES, State Review 3/10/04
BY [redacted] NARA, DATE 5/6/04

President: Give the Prime Minister my regards. Aren't we planning a meeting sometime in December?

Scowcroft: Yes. December 4.

President: I am looking forward to my discussions with the Prime Minister.

Cadieux: He will be leaving on a trip to Europe shortly.

President: We are seeing Giscard December 14-15.

Thank you again. It is a very beautiful gift. I would like to get up to see the Olympics in '76 if I can.



P/Cadbury
15 Oct 74

(Smart table before Russ during presentation of modules)

P How is PM

C Very well. But - can be very in a very different position. He

x Yes. Let's listen

C Much more important than you were on inflation and being watched/supervised

x We tried to take them so they would not be fully administered to the US but the result. Because your reaction - some criticism.

C When you benefit, you're automatically. We please you more on - inflation

x We had double-digit inflation, interest rates were high. We didn't want a recession so we didn't want to make it too deflating, & yet not too stimulating. So we think we hit it about right

C Opposition will ask us why we haven't taken action on some of your proposals. But we think it very helpful

P Give PM my regards. Aren't we planning a city session in Dec?

S - Yes. Dec 4.

P I am looking forward to the discussion w/ the PM

C He ^{has} ~~is~~ planning trip to Europe shortly.

x Ask Terry Gossard 14-15 Dec.

Thank you again. Very beautiful gift. I would like to get up to see the Olympics in '76 if I can.

WJ

I say Wm Dawson.

20 2 2 2 of Scow 2nd
on - 7/11/74 close
1:00pm

