

OCTOBER 15, 1976

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President has signed H.R. 14886 -- Presidential Transition Act Amendments.

This bill increases the appropriation authorization for the Presidential Transition Act of 1963 from \$900,000 to \$3 million. This increase is in recognition of the fact that, as a result of inflation and other factors which have pushed up costs since 1963, the \$900,000 authorization for any one Presidential transition is no longer adequate.

H.R. 14886 also allocates the increased authorization as follows: (a) \$2 million for the President-elect and Vice President-elect; and (b) \$1 million to the outgoing President and Vice President.

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