

FOR IMMEDIATE RELEASE

September 30, 1976

Office of the White House Press Secretary

THE WHITE HOUSE

FACT SHEET

H.R. 14298 - VETERANS AND SURVIVORS PENSION
ADJUSTMENT ACT OF 1976

H.R. 14298 alters existing veteran and survivor pension programs and the parents dependency indemnity and compensation program (DIC) all of which are managed by the Veterans Administration by:

- Continuing a temporary 8 percent increase in benefits which was granted on January 1, 1976 (P.L. 94-169) that was due to lapse on September 30, 1976.
- Providing a further increase in benefits of 7 percent to be effective January 1, 1977, which would affect 2.3 million veterans, dependents and survivors.
- Mandating a study of the present veterans pension program to determine its adequacy and whether reform of the current program is necessary or feasible.
- Increasing the rate of a veteran's pension by 25 percent upon attainment of age seventy-eight.
- Increasing maximum income limitations, effective January 1, 1977 for old and new law pensioners and parents entitled to DIC (from \$3,300 to \$3,540 for veterans or surviving spouses without dependents, and for a single parent, from \$4,500 to \$4,760 for pensioners with dependents or parents living together or with a spouse under current law, corresponding increases from \$2,900 to \$3,100 and \$4,200 to \$4,460, respectively, for those veterans and surviving spouses under the prior pension law, and unearned income limitation for children under current law from \$2,700 to \$2,890).
- The Veterans Administration estimates that enactment of H.R. 14298 will cost approximately \$432 million for fiscal year 1977.

#