THE WHITE HOUSE

WASHINGTON

September 28, 1976

The Speaker of the

House of Representatives

Sir:

I ask the Congress to consider a proposed supplemental appropriation for the fiscal year 1977 in the amount of \$40,000,000 for the Department of Agriculture.

The details of this proposal are set forth in the enclosed letter from the Director of the Office of Management and Budget. I concur with his comments and observations.

Respectfully,

Herall R. In



OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON. D.C. 20503

September 28, 1976

The President

The White House

Sir:

I have the honor to submit for your consideration proposed supplemental appropriations for the fiscal year 1977 in the amount of \$40,000,000 for the Department of Agriculture.

Department of Agriculture

Federal Crop Insurance Corporation

Subscription to Capital Stock

To enable the Secretary of the Treasury to subscribe and pay for capital stock of the Federal Crop Insurance Corporation, as provided in section 504 of the Federal Crop Insurance Act (7 U.S.C. 1504), \$40,000,000.

The proposed supplemental appropriation will enable the Secretary of Treasury to subscribe and pay for capital stock of the Federal Crop Insurance Corporation. The additional capital stock is proposed for 1977 to provide the Corporation with adequate working capital to meet its current financial responsibilities.

I have carefully reviewed the proposal for appropriation contained in this document and am satisfied that this request is necessary at this time. I recommend, therefore, that this proposal be transmitted to the Congress.

Sincerely yours,

ames T. Lynn

Director