

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced the appointment of John A. Cardon, of Bethesda, Maryland, to be a member of the Advisory Committee to the Pension Benefit Guaranty Corporation for a term expiring February 19, 1979. He will succeed Roger F. Murray whose term expired February 19, 1976.

Mr. Cardon is a partner in the law firm of Lee, Toomey and Kent, in Washington, D.C.

The Committee was established by Public Law 93-406 of September 2, 1974, to advise the Corporation as to its policies and procedures relating to the appointment of trustees in termination proceedings, investment of moneys, whether plans being terminated should be liquidated immediately or continued in operation under a trustee, and such other issues as the Corporation may request from time to time. The Committee may also recommend persons for appointment as trustees in termination proceedings, make recommendations with respect to the investment of moneys in the funds, and advise the Corporation as to whether a plan subject to being terminated should be liquidated immediately or continued in operation under a trustee.

The Committee consists of 7 members serving terms of three years.

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