

Addendum to pool report.

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(MORTGAGE)

Housing: O'Neill gave this example of how Ford mortgage program would work.... On a house worth \$50,000 with $8\frac{1}{2}$ percent interest on 30 year period... Presently downpayment would be \$1250 with monthly payment of \$230 on mortgage... But under Presidents proposal payments monthly would be \$39 a month lower the 1st year and rise gradually over 7 years to \$230 per mo.. after which it would continue to rise gradually to \$250 per mo between the tenth and the 15th year...

The lowering the down payment requirement and stretching out mortgage will have zero impact on Fed budget.. Political... Peter Teeley... PFC spokesman mentioned market opinion research poll in detroit news last week with ford 7 points up on carter in Michigan 23% undecided

rodgers, wright , mccartney