

AUGUST 13, 1976

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President today announced the appointment of Victor M. Zink, of Rochester, Michigan, as a member of the Advisory Committee to the Pension Benefit Guaranty Corporation for the remainder of the term expiring February 19, 1978. He will succeed Kenneth L. Houck who resigned effective February 15, 1976.

Mr. Zink is the Director, Employee Benefits and Services, Industrial Relations Staff for General Motors in Detroit, Michigan.

The Committee consists of seven members appointed by the President and was established by Public Law 93-406 of September 2, 1974, to advise the Corporation as to its policies and procedures relating to the appointment of trustees in termination proceedings, investment of moneys, whether plans being terminated should be liquidated immediately or continued in operation under a trustee, and such other issues as the Corporation may request from time to time. The Advisory Committee may also recommend persons for appointment as trustees in termination proceedings, make recommendations with respect to the investment of moneys in the funds, and advise the Corporation as to whether a plan, subject to being terminated, should be liquidated immediately or continued in operation under a trustee.

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