

JULY 12, 1976

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed H. R. 13069--Loans to the unemployment fund of the Virgin Islands. This bill extends from June 30, 1976, to September 30, 1977, and increases by \$10 million the authorization for loans to the unemployment fund of the Virgin Islands; extends for one year the interest-free repayment period on the loans.

P. L. 94-45, the Emergency Compensation and Special Unemployment Assistance Extension Act of 1975, authorized the Secretary of Labor to lend up to \$5 million to the Virgin Islands from general funds for benefit payments under the Islands' unemployment compensation law. No loans could be made after June 30, 1976, and repayments were to be interest-free until January 1, 1978. P. L. 94-93 made available up to \$5 million of appropriations for the loans.

The bill will amend P. L. 94-45 to:

- increase the aggregate amount of the loans from \$5 million to \$15 million,
- extend the time during which loans can be made through fiscal year 1977, and
- extend to January 1, 1979, the date by which the loans can be repaid without interest.

The President has signed H. R. 5666--Relief of Hyo-Yun Won. This bill authorizes preferential treatment under the Immigration and Nationality Act for the admission of an alien orphan into the United States for adoption purposes.

The bill will authorize the Immigration and Naturalization Service to grant an immigrant visa to Hyo-Yun Won, a 15-year old Korean orphan boy, upon approval of an immediate relative orphan petition to be filed by his prospective adoptive parents. The beneficiary currently resides in an orphanage in Seoul, Korea; his natural parents are believed to be deceased and no other information is available concerning the existence of any natural brothers and sisters.

#