

July 1, 1976

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President has signed H.R. 13680, International Security Assistance and Arms Export Control Act of 1976.

This bill: (a) authorizes appropriations for security assistance and certain other programs of \$3,979.9 million for fiscal year 1976 and the transition quarter and \$2,983.5 million for fiscal year 1977, placing individual country limitations on the use of certain funds; (b) provides authority to stockpile defense articles for foreign military forces and drawdown Defense stocks to meet emergency requests; (c) terminates the general authority for grant military assistance and military assistance advisory groups after fiscal year 1977; (d) expands the congressional role in the foreign military sales program; and (e) contains other significant policy revisions.

Authorizations of appropriations for the 15-month period ending September 30, 1976 total \$3,979.9 million. Of this amount, \$1,875.0 million is for Israel, and repayment will be forgiven on one-half. For fiscal year 1977, the bill authorizes appropriations of \$2,983.5 million of which \$1 billion is for Israel.

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