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Final Statement - Chancellor Helmut Schmidt - Dorado Beach, Puerto Rico

If I may diverge from the various matters reflected in the communique, I would like to stress four important results:

-- First, the unanimous statement that thanks to the policies agreed upon in Rambouillet, we have emerged in many respects from world recession.

-- Second, the unanimity of our political will to combat inflation decisively during a period of economic upturn as well.

-- Third, our common determination to promote our economies in order to create new employment opportunities and thereby decrease still existing unemployment and to achieve full employment again.

-- Fourth, that in order to achieve this goal we need a social consensus in our countries.

We can state with satisfaction that from our first meeting in Rambouillet emerged a broad flow of confidence in the positive development of the world economy. Today we can say without exaggeration that this confidence was justified. I expect that from Puerto Rico will emerge additional and widened confidence in the positive development of the world economy in additional fields also.

I want to state that this meeting in Puerto Rico has again shown that the word of the solidarity of the Western World is no empty formula but that we are in fact in a position to satisfy our expectations. We did not make any internationally binding decisions.

These are matters for our national cabinets or parliaments or international organizations of which we are members or of international conferences to which we belong, particularly the European Community. But I may say for my government and for my colleagues Centscher and Appel that we are grateful for the suggestions we received here which we shall attempt to realize in the institutions and organizations to which we belong.

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