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Pool Report Air Force One San Juan , Puerto Rico to Andrews 28 June 1976

Ron Nessen came back to report that the President will probably give a report to the Cabinet Meeting on the summit. ("I assume the president will give a report on the summit," said Nessen)

Nessen said that that " there will be no special meeting " devoted to a discussion of whether the President should sign or veto the $ 4 billion public works bill.

Treasury Secretary Simon came back to chat about his efforts to sell moderate economic growth and said: " Preaching moderate growth is like trying to sell leprosy." Simon reiterated that he plans to resign in January and return to New Jersey. He said the current six percent rate of inflation is "intolerable" and that we should seek to return to a two to three percent annual inflation rate which has been the historical average.

~~Kissinger joined the conversation for some friendly banter.~~ Simon was asked if he would be sympathetic to a Ford-Reagan ticket .He said yes, " If that's what the President wanted." Simon said he is analyzing carter's economic policies . " His talk about balancing the budget seems a little inconsistent with all the programs for spending he's suggesting," said Simon.

Kissinger came back from some friendly banter. Asked if he was a Republican Kissinger replied: " I want to watch the campaign a little longer."

--- Jerry Schecter, Time