

Office of the White House Press Secretary
-----NOTICE TO THE PRESS

The President has signed H.R. 9721 -- Increased U.S. participation in the Inter-American Development Bank, and initial U.S. participation in the African Development Fund.

This bill provides for U.S. approval of , and subscriptions to, increases in the ordinary capital and Fund for Special Operations of the Inter-American Development Bank (IDB); provides for U.S. membership in the African Development Fund (AFDF) and authorizes appropriations for a U.S. subscription; and for other purposes.

Inter-American Development Bank bill:

- authorizes the U.S. Governor to the IDB (the Secretary of the Treasury) to approve a \$5,300 million increase in authorized IDB ordinary capital stock for loans to Latin American member countries at near commercial terms and a \$1,045 million increase in the Bank's Fund for Special Operations (FSO) for loans on very concessional terms;
- authorizes appropriations for a \$1,650 million U.S. subscription to the ordinary capital increase, of which \$120 million would be paid-in and the remainder would be in callable capital;
- authorizes appropriations for a \$600 million FSO contribution by the United States , all to be paid-in;
- authorizes the U.S. Governor to approve membership in the Bank for industrialized countries outside the Western Hemisphere;
- authorizes the U.S. Governor to approve membership in the Bank for the Bahamas and Guyana and to approve IDB loans to the Caribbean Development Bank for relending to some non-IDB members; and
- removes an restriction from the 1975 FSO appropriation for the IDB which earmarked \$50 million of the U.S. contribution only for loans to credit unions and cooperatives.

African Development Fund - The bill authorizes the United States to participate in the ADF, the concessional lending facility of the African Development Bank.

The bill calls for the President to furnish assistance to countries and international organizations for investigation and planning for the control of swine fever.

The President has signed H.R. 5272-- Appropriation authorization, Noise Control Act of 1972.

This bill extends the appropriations authorizations under the Noise Control Act of 1972 through fiscal year 1977.

Under the Noise Control Act of 1972, the Environmental Protection Agency is authorized to do research to determine the effects of the level of noise and to coordinate all noise abatement activities of the Federal Government.

H.R. 5272, extends the appropriations authorizations of the Noise Control Act of 1972 in the amount of \$13,290,000 for fiscal year 1976; \$3,322,500 for the transition quarter and \$14,619,000 for fiscal year 1977.