

FOR IMMEDIATE RELEASE

JUNE 1, 1976

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced his intention to nominate C. Austin Montgomery, of Springfield, Illinois, to be Administrator of the National Credit Union Administration. He will succeed Herman Nickerson, Jr., who resigned effective upon the appointment of his successor. Mr. Montgomery has been legislative representative of the Illinois Credit Union League in Springfield, Illinois since February, 1974.

Mr. Montgomery was born on December 6, 1917, in Lawrenceville, Illinois. He served in the United States Army during 1945.

In December, 1945, Mr. Montgomery joined James A. Patterson Company as a salesman. He was employed as an insurance salesman from 1949 to 1969 in Pekin and Ottawa, Illinois. He became Deputy Director of the Department of Insurance for the state of Illinois in 1969. He was appointed Director of the Department of Financial Institutions in February, 1971, prior to joining the Illinois Credit Union in February, 1974.

Mr. Montgomery is married to the former Ruth Eileen Schobert and they have two children.

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