

THE WHITE HOUSE

WASHINGTON

March 31, 1976

The Speaker of the
House of Representatives

Sir:

I ask the Congress to consider an increase in the loan limitation established for the Housing for the Elderly or Handicapped Fund in fiscal year 1976 and the transition quarter. The increase is in the amount of \$115,000,000. The Fund is administered by the Department of Housing and Urban Development.

The details of this proposal are set forth in the enclosed letter from the Director of the Office of Management and Budget. I concur in his comments and observations.

Respectfully,

A handwritten signature in cursive script, reading "Gerald R. Ford".

Enclosure



Estimate No. _____
94th Congre 2d Session
EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

March 31, 1976

The President

The White House

Sir:

I have the honor to submit for your consideration a supplemental request for fiscal year 1976 and the transition quarter for the Department of Housing and Urban Development to provide an additional \$115 million in the loan limitation under the Housing for the Elderly or Handicapped Fund as follows:

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

HOUSING PROGRAMS

Housing for the Elderly or Handicapped

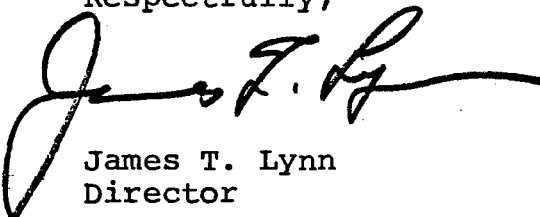
The limitation on the aggregate loans that may be made through September 30, 1976, under section 202 of the Housing Act of 1959, as amended, is increased to \$490,000,000.

This supplemental request is necessary to assure that the Department of Housing and Urban Development can carry out the 1976 and transition quarter budget program for the Housing for the Elderly or Handicapped Fund, as set forth in the annexed budgets chapter of the 1977 budget appendix. The annexed budget provided for loan commitments of \$375 million during fiscal year 1976 and the transition quarter. At the present time, however, \$115 million of this amount is tied up in litigation. In the event a final decision is not handed down by September 30, loans under the program would not exceed \$260 million without this supplemental. This supplemental would assure that the Department of Housing and Urban Development can make loan commitments totaling \$375 million in 1976 and the transition quarter.

This proposal is not intended to increase the program level in 1976 or 1977, but merely to replenish funds temporarily unavailable because of litigation.

I have carefully reviewed this budget request and I am satisfied that it is necessary at this time. I recommend, therefore, that this proposal be transmitted to the Congress.

Respectfully,

A handwritten signature in black ink, appearing to read "James T. Lynn", with a long horizontal flourish extending to the right.

James T. Lynn
Director