

MARCH 30, 1976

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed H.J. Res. 801 - Supplemental Railroad Appropriations for 1976, the transition quarter, 1978, and 1979.

This bill provides supplemental appropriations totalling \$2,143,300,000 for purchase of ConRail securities, railroad activities of the Department of Transportation, and administrative expenses of the United States Railway Association.

Of the total \$2,143.3 million appropriated in the bill, \$2,026 million is to be used by the U.S. Railway Association for the purchase of ConRail debentures and senior preferred stock.

The Congress provided \$35 million to fund the initial phase of the Northeast Corridor Improvement Program. This program, established by the Railroad Revitalization and Regulatory Reform Act of 1976, aims to improve commuter rail service between New York, Washington, and Boston.

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