

FOR IMMEDIATE RELEASE

MARCH 17, 1976

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Jerry Thomas, of Jupiter, Florida, to be Under Secretary of the Treasury. He will succeed Edward Schmults who became Deputy Counsel to the President on November 29, 1975. Mr. Thomas has been President and Chairman of the Board of General Financial Systems, Inc. since 1964.

Born on April 30, 1929, in West Palm Beach, Florida, and received his B.S. degree from Florida State University in 1952. He attended Florida Atlantic University and received his M. E. in 1971. He served in the United States Marine Corps from 1952 to 1954.

In 1954, Mr. Thomas became an Assistant Examiner with the Florida Securities Commission. He was Zone Manager for Investor Diversified Services, Inc. during 1954-55. He became Director and Administrator of the Florida Securities Commission in 1955. From 1956 to 1963, he was an investment banker with Thomas and Co., Inc., prior to joining the General Financial Systems, Inc. in 1964.

Mr. Thomas was elected to the Florida House of Representatives in 1960. He served as a member of the Florida State Senate from 1964 to 1972. From 1970 to 1972, he was President of the Senate.

Mr. Thomas is married to the former Imogene (Jeannie) Hair and they have five children.

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