

FOR IMMEDIATE RELEASE

March 8, 1976

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced his intention to nominate Robert E. Barnett, of the District of Columbia, to be a member of the Board of Directors of the Federal Deposit Insurance Corporation for a term of six years. He will succeed Frank Wille whose term is expiring. Mr. Barnett has been Deputy to the Chairman of the Corporation since December, 1970.

Born on December 4, 1935, in Lincoln, Nebraska, Mr. Barnett received his B.A. degree from Harvard College in 1957. He received his LL.B. from Harvard Law School in 1962.

In 1962, Mr. Barnett joined the law firm of Sullivan & Cromwell, in New York. During 1966-67, he was Counsel for Bankers Life Insurance Company of Nebraska. He was appointed Counsel to the Governor of the State of Nebraska in January, 1967. He was Executive Director of the Nebraska Constitutional Revision Commission from December, 1969, to December, 1970.

Mr. Barnett is married to the former Joanne Peabody of Morristown, New Jersey and they have three children.

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