

FOR IMMEDIATE RELEASE

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Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced his intention to nominate George H. Dixon, of Minneapolis, Minnesota, to be Deputy Secretary of the Treasury. He will succeed Stephen Gardner who became a member of the Board of Governors of the Federal Reserve System on January 29, 1976. Mr. Dixon is the Chairman and President of the First National Bank of Minneapolis.

Born on October 7, 1920, in Rochester, New York, Mr. Dixon received his B.S. degree from Wharton School of Finance at the University of Pennsylvania in 1942. He attended Harvard University Graduate School of Business and received his M.B.A. in 1947. He served in the United States Army during World War II as a Captain.

In 1947, Mr. Dixon joined the Brown Brothers Harriman & Company of Boston, Massachusetts. He became a Partner in the firm of Davis and Davis of Providence, Rhode Island in 1950. From 1956 to 1968 he was the Vice President-Finance and Treasurer of Sperry & Hutchinson Company of New York, New York. He joined the First National Bank of Minneapolis as President and Chief Administrative Officer in 1968.

Mr. Dixon is married to the former Marjorie Freeman and they have three children.