

DECEMBER 31, 1975

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed H. J. Res. 749--Dates for convening of 94th Congress, 2nd session, and for transmission of the 1977 Budget and 1976 Economic Report. This bill provides that the second regular session of the 94th Congress shall convene on January 19, 1976; requires the President to transmit the 1977 Budget not later than January 21, 1976, and the 1976 Economic Report not later than January 26, 1976.

H. J. Res. 749 also extends the date by which the Joint Economic Committee must file its report on the President's Economic Report from not later than March 1 to not later than March 19, 1976.

The President has signed H. R. 7862--Revision of farm credit eligibility standards--which amends the Farm Credit Act of 1971 relating to credit eligibility for cooperatives serving agricultural producers, and to enlarge the access of production credit associations to the Federal district courts.

H. R. 7862 will amend the Farm Credit Act:

1. Lowering to 70 percent the minimum "farmer" voting control requirement for rural electric, telephone, and public utility cooperatives; and,
2. Eliminating the provision which prohibits production credit associations from suing or being sued in Federal district courts.

The President has signed H. R. 4573--Time limits for civil service retirement annuities. This bill establishes time limitations on claims for civil service retirement benefits; makes 43 perfecting changes in title 5, United States Code.

H. R. 4573 will establish a statute of limitations on claims of potential annuitants and their survivors for retirement benefits under the civil service retirement system. Under the bill, no payment could be made from the Civil Service Retirement Fund unless an application for benefits is received by the Civil Service Commission (CSC) before the 115th anniversary of the employee (or Member of Congress). Notwithstanding that time limitation, survivors will have to claim such benefits within 30 years after the death of an employee or annuitant, or other event giving rise to the benefit entitlement.

The bill also includes 43 perfecting amendments to title 5, United States Code, designed to correct errors and conform the title with other enactments, such as the Postal Reorganization Act, the codification of title 44, the reorganization of the White House Police into the Executive Protective Service, and the like.

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