

DECEMBER 31, 1975

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President has signed H. R. 11016--Renegotiation Act extension.

The Renegotiation Act of 1951 provides for the review by the Renegotiation Board of total profits derived from Federal defense and space-related contracts if a contractor's total renegotiable sales exceed \$1 million annually.

The bill will extend the Act for nine months through September 30, 1976.

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