

FOR IMMEDIATE RELEASE

DECEMBER 15, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Stephen M. DuBrul, of New York, New York, to be President of the Export-Import Bank of the United States. He will succeed William J. Casey who has resigned.

Since 1972, Mr. DuBrul has been a Partner in the firm of Lazard Freres & Company of New York. During 1971-72, he was Senior Managing Director and Director of Lehman Brothers, Inc. He joined Lehman Brothers in 1956 and served successively as an Associate in Corporate Finance (1956-1960) and a Partner (1961-1970).

Born on March 18, 1929, in Detroit, Michigan, Mr. DuBrul attended Notre Dame University from 1946 to 1948. He received his B.A. degree from the University of Michigan in 1950 and his M.B.A. from Harvard Business School with Distinction in 1956. He was with the Central Intelligence Agency as a Case Officer in Washington, D.C. from 1950 to 1952. He served in the United States Army in the Counter Intelligence Corps from 1952 to 1954.

Mr. DuBrul is married to the former Antonia Paepke and they have two children.

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