

DECEMBER 10, 1975

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President has signed H. R. 6692--General appropriation authorization for July 1-September 30, 1976. This bill provides a general "such sums" authorization for appropriations for Federal programs and activities for the fiscal year transition quarter, July 1-September 30, 1976.

The purpose of H. R. 6692 is to help expedite the shift of the Federal fiscal year from July 1-June 30 to October 1-September 30, which is scheduled to take effect as of October 1, 1976, under the Congressional Budget Act of 1974 (P. L. 93-344).

Section 502(a) of P. L. 93-344 required the President to submit to the Congress legislation necessary to provide authorizations for appropriations for the July 1-September 30, 1976 transition quarter.

H. R. 6692 will further provide that its general authorization shall not affect any other law authorizing appropriations for the transition quarter. Thus, it would not supersede specific transition quarter authorizations provided for particular programs and activities in other laws. Where such specific authorizations have not been provided, however, it will enable the Appropriations Committees to move forward with appropriations for the quarter in a timely way.

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