

THE WHITE HOUSE  
WASHINGTON

December 9, 1975

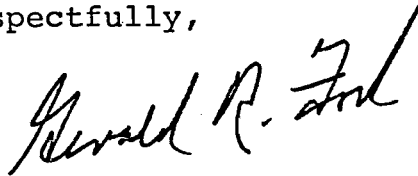
The President  
of the Senate

Sir:

I ask the Congress to consider proposed supplemental appropriations for the fiscal year 1976 and the transition quarter in the amount of \$2,301,315,000 for the Department of the Treasury.

The details of this proposal are set forth in the enclosed letter from the Director of the Office of Management and Budget, with whose comments and observations I concur.

Respectfully,

A handwritten signature in cursive script, reading "Gerald R. Ford". The signature is written in dark ink and is positioned to the right of the typed name "Gerald R. Ford".

Enclosure



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

December 9, 1975

The President

The White House

Sir:

I have the honor to submit for your consideration proposed supplemental appropriations for the fiscal year 1976 in the amount of \$2,301,000,000 and for the period July 1 through September 30, 1976, \$315,000, for the Department of the Treasury as follows:

DEPARTMENT OF THE TREASURY

New York City Seasonal Financing Fund

For payment to the New York City Seasonal Financing Fund, \$2,300,000,000: Provided, That this appropriation shall be available only upon enactment of H.R. 10481 or similar legislation.

New York City Seasonal Financing Fund, Administrative Expenses

For the expenses of administering the New York City Seasonal Financing Fund, \$1,000,000 for the fiscal year 1976 and \$315,000 for the period July 1 through September 30, 1976.

The proposed supplemental appropriations would provide capital for the New York City Seasonal Financing Fund to be administered by the Secretary of the Treasury. The Fund will be used for the purpose of making loans pursuant to the authorizing legislation (H.R. 10481 or similar legislation) and to pay any expenses incurred in the administration of the fund.

The authority of the Secretary to make any loan under this legislation terminates on June 30, 1978.

At the time the annual budget estimates were prepared, New York City's need for seasonal financing from the Federal Government had not been established.

I have carefully reviewed the proposal for appropriations contained in this document and am satisfied that this request is necessary at

this time. I recommend, therefore, that this proposal be transmitted to the Congress.

Respectfully,

Director