

FOR IMMEDIATE RELEASE

DECEMBER 5, 1975

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced his intention to nominate J. Charles Partee, of Great Falls, Virginia, to be a member of the Board of Governors of the Federal Reserve System. He will succeed Jeffrey M. Bucher who resigned effective January 2, 1976.

Mr. Partee is presently the Managing Director for Research and Economic Policy at the Federal Reserve Board. He has been on the staff of the Board since 1962, serving successively as Chief of the Capital Markets Section, Adviser in charge of financial research, Associate Director and then Director of the Division of Research and Statistics.

Prior to coming to Washington, Mr. Partee was associated with the Northern Trust Company of Chicago as Second Vice President and Associate Economist of the Bank. From 1949 to 1956 he was an economist on the research staff of the Federal Reserve Bank of Chicago.

Mr. Partee was born on October 21, 1927, in Defiance, Ohio. He attended Indiana University and received his B.S. degree in 1948 and his M.B.A. in 1949. He also did additional graduate work at the University of Chicago.

Mr. Partee is married to the former Gail Voeglin.

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