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THE WHITE HOUSE

STATEMENT BY THE PRESIDENT
AT THE
CONCLUSION OF HIS MEETINGS
AT
CHATEAU DE RAMBOUILLET

THE CITY HALL
RAMBOUILLET, FRANCE

3:12 P.M. (Paris Time)

Mr. President, I wish to express my appreciation for the gracious hospitality of you and the French Government and the French people. My appreciation also goes to my colleagues through the spirit of good will, the spirit of friendship, which they have demonstrated through this meeting.

It has been a highly successful meeting in every respect.

In our sessions, we have covered the range of economic issues of concern to the industrialized world and challenging our democratic societies. These meetings have been rewarding in a number of important ways. They have deepened our understanding and appreciation of our mutual economic interdependence.

They have enabled us to harmonize our views on key issues, and they have strengthened our determination to solve the problems that we confront. Finally, and most importantly, they reaffirmed our mutual confidence in the sustained and full recovery from the deepest recession since the 1930's.

Perhaps our most important accomplishment over the past several days has been our recognition that the objective of sustained, stable economic growth will be facilitated by our common efforts. As leaders of democratic nations, we reached substantial agreement on a number of issues concerning monetary policy, trade, energy and our relations with the developing world as outlined in our joint declaration.

Over the past three days, in this beautiful setting, we have found a new spirit, a spirit of cooperation and confidence stemming from a deeper understanding of our common destiny and our joint conviction that free peoples can master their future.

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As a result of the work that we have started, the people of our countries can look forward to more jobs, less inflation and a greater sense of economic security.

We conclude this conference with a sense of determination to carry forward this work which has been so promisingly begun.

END (AT 3:16 P.M. Paris Time)