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THE WHITE HOUSE

TEXT OF A
STATEMENT BY THE PRESIDENT
AT THE CONCLUSION OF HIS MEETINGS
AT RAMBOUILLET

I wish to express my appreciation for the gracious hospitality of President Giscard d'Estaing and the French Government.

My appreciation also goes to my colleagues for the spirit of good will and friendship which they have demonstrated during this meeting. It has been a successful meeting in all respects.

In our sessions, we have covered the range of economic issues of concern to the industrialized world and challenging our democratic societies. These meetings have been rewarding in these important ways: they have deepened our understanding and appreciation of our mutual economic interdependence; they have enabled us to harmonize views on key issues; they have strengthened our determination to solve the problems we confront; and, finally, and most importantly, they reaffirmed our mutual confidence in a sustained and full recovery from the deepest recession since the 1930's.

Perhaps our most important accomplishment over the past several days has been our recognition that the objective of sustained, stable economic growth will be facilitated by our common efforts. As leaders of major democratic nations, we reached substantial agreement on a number of issues concerning monetary policy, trade, energy, and our relations with the developing world as outlined in our joint declaration.

Over the past three days in this beautiful setting we have found a new "spirit"-- a spirit of cooperation and confidence stemming from a deeper understanding of our common destiny and our joint conviction that we can master our future.

As the result of the work we have started, the people of our countries can look forward to more jobs, less inflation, and a greater sense of economic security.

We conclude this conference with a sense of determination to carry forward this work which has been so promisingly begun.

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