

NOVEMBER 5, 1975

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed H.R. 4799 -- Rural Electrification Act Amendments -- which amends the Rural Electrification Act to (1) expressly authorize the assignment of REA-guaranteed loans, (2) clarify the conditions under which the REA guarantee is incontestable, and (3) require the Secretary of Agriculture to testify before Congressional Agriculture Committees concerning the REA budget.

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