

FOR IMMEDIATE RELEASE

October 29, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced the appointment of Edward C. Schmults as Deputy Counsel to the President, succeeding Roderick Hills who was recently appointed Chairman of the Securities and Exchange Commission.

Prior to his appointment, Mr. Schmults had served as Under Secretary of the Treasury and earlier was General Counsel for the Department of the Treasury. In his new position, he will serve with Mr. Philip W. Buchen, Counsel to the President, in the Office of Legal Counsel.

Mr. Schmults was born on February 6, 1931, in Paterson, N.J., and received his undergraduate degree from Yale University in 1953. He was awarded an LL.B degree from Harvard Law School in 1958. From 1953 to 1955, he served as an officer in the United States Marine Corps.

Upon graduation from law school, Mr. Schmults joined the law firm of White & Case, New York City, specializing in corporate and securities law, and became a partner in the firm in 1965. He was appointed General Counsel of the Department of Treasury in May 1973, and Under Secretary of the Treasury in June 1974.

Mr. Schmults is married to the former Diane Beers and they have three children. They reside in Chevy Chase, Maryland.

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