

SEPTEMBER 23, 1975

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President met for about 45 minutes this morning with the Presidents of three New York banks, David Rockefeller of Chase Manhattan, Walter Wriston of First National City Bank, and Elmore Patterson of Morgan Guaranty. Participating from the Administration were Bill Simon, Bill Seidman, and Arthur Burns.

The President received an evaluation of the current New York City financial situation. He listened, asked several questions, and reaffirmed his view that the basic solution to the problems of New York would have to be handled at the State and local level.

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