

JULY 27, 1975

Office of the White House Press Secretary  
(Bonn, Germany)

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NOTICE TO THE PRESS

The following is a statement by the Federal Chancellor Helmut Schmidt on Sunday, July 27, 1975, following his talk with the President of the United States. (Transcribed and translated by the U. S. I. S. )

Ladies and Gentlemen, I would like to repeat here how extremely thankful the German Federal Government is--and I believe that one can say the same for all our citizens--that the American President and the American Secretary of State are visiting us here on their way to Helsinki and to other European capitals. The visit is not yet over, and for that reason I can only report at the moment on our talks up to this point.

The two Chiefs of Government and the two Foreign Ministers spoke this morning about political problems of a general nature, which will also be discussed in Helsinki. Then in a somewhat larger group, in which, on the German side, the Federal Minister for Economics took part, we turned to problems of the world economy. We are convinced of the necessity of cooperation in the areas of economic policy, credit policy, and currency policy, since we are aware that the entire western world's economy has come into severe difficulties as a result of the current recession.

The American President is somewhat more optimistic regarding the development of the American political economy than he was when we last had the opportunity to speak with each other. But I assume that he will tell you that himself.

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