

FOR IMMEDIATE RELEASE

JULY 23, 1975

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced his intention to nominate Travis Edwin Reed, of Calabasas, California, to be Assistant Secretary of Commerce (Domestic and International Business). He will succeed Tilton Dobbin who has resigned.

Since 1971, Mr. Reed has been Executive Vice President of Geothermal Resources International, Inc. in Marina del Ray, California. From 1968 to 1971, he was founder and Vice President of the Commercial Aircraft Leasing Corporation. He founded the Systems Capital Corporation in 1966 and served as its Vice President until 1968. During 1964-66 he was the principal in the Travis Reed Investment Company. He worked in industrial relations and financial operations for the Lockheed Aircraft Corporation and North American Aviation.

Mr. Reed was born on July 4, 1934, in Birmingham, Alabama and received his A.B. degree in 1958 from the University of Southern California. He served in the United States Army until 1960.

Mr. Reed is married to the former Eleanor Mabee and they have three children.

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