

FOR IMMEDIATE RELEASE

JULY 22, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Edwin H. Yeo, III, of Sewickley, Pennsylvania, to be Under Secretary of the Treasury for Monetary Affairs. He will succeed Jack F. Bennett who resigned effective June 30, 1975.

Mr. Yeo is currently serving as Vice Chairman of the Pittsburgh Corporation and Pittsburgh National Bank in Pittsburgh, Pennsylvania. He joined the Bank in 1959 and was elected Assistant Secretary and later Assistant Cashier in 1961. In 1962 he became Vice President of the Bank Investments and Economics Division and was elected Senior Vice President in 1968. He became Vice Chairman in 1972.

Mr. Yeo was born on May 23, 1934 in Youngstown, Ohio. He received his B.S. from the University of Maryland in 1959.

Mr. Yeo resides in Sewickley, Pennsylvania.

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