

FOR IMMEDIATE RELEASE

JUNE 26, 1975

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced his intention to nominate Burton Gordon Malkiel, of Princeton, New Jersey, to be a member of the Council of Economic Advisers. He will succeed Gary Seevers who became Commissioner of the Commodity Futures Trading Commission on April 14, 1975.

Since July, 1969, Mr. Malkiel has been the Gordon S. Rentschler Memorial Professor of Economics and Chairman of the Department at Princeton University. He became a full Professor in the Department of Economics at Princeton in July, 1968, after serving as an Associate Professor from July, 1966, to July, 1968. From 1964 to 1966, he was an Assistant Professor in the Department.

Mr. Malkiel was born on August 28, 1932, in Boston, Massachusetts. He received his B. A. degree in 1953 and his M. B. A. in 1955 from Harvard University. From 1958 to 1960 he was an Associate in the Finance Department of the Wall Street investment banking firm of Smith, Barney and Company. He attended Princeton University in 1960 and received his Ph. D. in 1964.

Mr. Malkiel is married to the former Judith Ann Atherton and they have one son.

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