

JUNE 20, 1975

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has accepted, with regret and with deepest gratitude for his outstanding service to our Nation, the resignation of Albert Rees as Director of the Council on Wage and Price Stability. He was appointed on September 28, 1974.

Until his appointment, Dr. Rees was Professor of economics at Princeton University. He served in the Federal Government beginning in 1966 on the Board of Directors of the Social Science Research Council. He became Chairman of the Tripartite Food Industry Wage and Salary Committee of the Cost of Living Council in 1973, after having served on the Construction Industry Stabilization Committee of the Council.

Dr. Rees was born on August 21, 1921 in New York, City. He received his B.A. degree from Oberlin College in 1943 and his M.A. in 1947 and Ph.D. in 1950 from the University of Chicago. He is married to the former Marianne Russ and they have three children.

There is no successor to announce at this time.

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