

FOR IMMEDIATE RELEASE

JUNE 17, 1975

Office of the White House Press Secretary
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The President today announced his intention to nominate Sidney L. Jones, of Ann Arbor, Michigan, to be Assistant Secretary of the Treasury (Economic Policy). He will succeed Edgar R. Fiedler who has resigned effective upon the nomination and qualification of his successor.

Since January 1975, Mr. Jones has been Counselor to the Secretary of the Treasury. He joined the White House Staff in July 1974 as Deputy Assistant to the President and Deputy to the Counselor for Economic Policy. From June 1973 until July 1974, he was Assistant Secretary for Economic Affairs for the Department of Commerce. He was Minister-Counselor for Economic Affairs to NATO in Brussels from April 1972 to April 1973. From 1971 until 1972, he was a Director of Bradley-Woods and Co., Inc. He joined the Council of Economic Advisers in August 1969 as Senior Staff Economist and Special Assistant to the Chairman, serving until September 1971. He became Associate Professor of Finance in 1965 and later Professor of Finance at the University of Michigan, until 1968. He was Assistant Professor of Finance from 1960 to 1964 at Northwestern University and became Associate Professor during 1965.

Mr. Jones was born on September 23, 1933, in Ogden, Utah, and received his B.S. degree from Utah State University in 1954. He was awarded his M.B.A. degree in 1958 and his Ph.D. degree in 1960 from Stanford University. He served in the United States Army from 1954 to 1956.

Mr. Jones is married to the former Marlene Stewart and they have five children. They reside in Potomac, Maryland.

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