

FOR IMMEDIATE RELEASE

MAY 22, 1975

Office of the White House Press Secretary

---

THE WHITE HOUSE

The President today announced his intention to nominate Philip C. Jackson, of Birmingham, Alabama, to be a member of the Board of Governors of the Federal Reserve System. He will succeed John E. Sheehan who resigned effective June 1, 1975. He will fill the unexpired term of fourteen years from February 1, 1968, to January 31, 1982.

Mr. Jackson has been the Director and Vice President in charge of the mortgage loan department of the Jackson Company in Birmingham, Alabama. He joined the firm in 1949.

Born on October 27, 1928, in Birmingham, Alabama, Mr. Jackson received his B. S. degree from the University of Alabama in 1949. He did additional graduate work at Northwestern University in Chicago.

Mr. Jackson is married to the former Barbara Ellis Ritch and they have three children.

# # #