

FOR IMMEDIATE RELEASE

APRIL 24, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced the designation of four senior officials of the Executive Branch to serve as members of the National Commission on Supplies and Shortages. They are:

William E. Simon, Secretary of the Treasury.

L. William Seidman, Assistant to the President for Economic Affairs.

James T. Lynn, Director of the Office of Management and Budget.

Alan Greenspan, Chairman of the Council of Economic Advisers.

The President has also designated Secretary Simon as Chairman of the Commission.

The Commission consists of thirteen members, five which are to be appointed by the President from private life, in consultation with the majority and minority leaders of the House of Representatives and Senate.

The other members of the Commission are Senator William E. Brock to Tennessee, Senator John V. Tunney of California, Congressman Thomas M. Rees, of California and J. William Stanton of Ohio.

The Commission was established by Public Law 93-426, of September 30, 1974, to report not later than June 30, 1975, to the President and the Congress on specific recommendations with respect to institutional adjustments, including the advisability of establishing an independent agency to provide for a comprehensive data collection and storage system, to aid in examination and analysis of the supplies and shortages in the economy of the United States and in relation to the rest of the world. The Commission may, until December 3, 1975 prepare, publish and transmit to the President and the Congress such other reports and recommendations as it deems appropriate.

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